

**CASS COUNTY FAIR ASSOCIATION ANNUAL REPORT
AS OF SEPTEMBER 30, 2024
ANNUAL MEETING**

October 22, 2024

Beginning Balance, October 1, 2023		\$426,923.24
Income per attached Schedule - Page 2	\$707,658.30	
Expenses per attached Schedule - Page 3	<u>(573,765.11)</u>	
Income Over Expenses		133,893.19
Less: New Equipment	\$12,280.00	
Capital Improvements	78,767.98	
Sewer Loan Payments	6,932.33	
RTR Promissory Note Payment	7,478.27	
John Deere Financial	<u>6,558.00</u>	(112,016.58)
Plus: Unallocated as of 10-22-24		<u>6,109.54</u>
BALANCE SEPTEMBER 30, 2024		<u>\$454,909.39</u>
<u>ACCOUNT BALANCES MAKING UP 9-30-24 BALANCES</u>		
G.W. Jones Exchange Bank		26,630.24
Honor Credit Union - CD's		\$183,247.39
Huntington Checking Account		\$58,975.89
Huntington Certificates of Deposit		79,522.30
Fifth Third Bank Business Savings		43,281.80
Fifth Third Bank Checking Accounts		53,238.27
Accounts Receivable - Auctions		4,268.50
Accounts Receivable - Misc.		4,995.00
Cash - Office		<u>750.00</u>
		<u>\$454,909.39</u>
<u>SPECIALLY ALLOCATED FUNDS</u>		
Home Arts Fund - FTB Checking Account		\$7,010.57
King/Queen Pageant Fund - FTB Checking Account	\$3,189.38	
FTB Certificate	<u>8,230.58</u>	\$11,419.96
Lowe Event Center - FTB Checking	\$30,078.05	
HCU Certificate	<u>42,434.33</u>	\$73,512.38
Special Projects Fund - FTB Checking Account	\$14,241.90	
HCU Certificate	<u>54,292.99</u>	\$68,534.89

This financial report has been reviewed by the following Auditing Committee

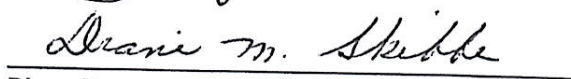

David Bratton, President


Gail Peterson, Vice President


Zella Cloud, Secretary


Mike Frushour, Executive Committee


Daryl Keesler, Executive Committee


Diane M. Skibbe, Treasurer

2024 CASS COUNTY FAIR ASSOCIATION ANNUAL REPORT

Page 2

October 22, 2024

SCHEDULE OF INCOME

Gate Admissions/Season Passes		\$115,368.25
Grandstand - Street Legal Truck Pull	\$9,520.00	
Superkicker Rodeo	15,754.00	
SSTP & Truck Pulls	19,294.00	
Bump & Run Demo Derby	1,342.00	
Demolition Derby	32,501.00	
Micro Wrestling	5,195.00	
Mud Mitten Racing	<u>11,030.00</u>	94,636.00
Midway & Concessions		58,449.50
Commercial Exhibit Space		81,614.00
Interest		14,870.30
Entry Fees - Farm Tractor Pull and Draft Horse Pulling		3,540.00
Events - Holloween Campout	3,400.00	
Beer Tent	<u>12,332.00</u>	15,732.00
Rental - Off-Season Storage	\$45,178.00	
Off-Season Rental of Grounds	53,700.00	
Camping - Fair Week	57,995.00	
Gregarek/Lowe Building	<u>5,775.00</u>	162,648.00
Sponsorship - Trophy Sponsors	\$6,860.00	
Corporate Sponsors	36,975.00	
Draft Horse Pull	<u>250.00</u>	44,085.00
Livestock Sale Commission		27,873.58
Premium Book Advertising		1,889.00
Advertising Benches/Picnic Tables		2,218.00
Membership Fees		1,100.00
Donations/Grants		72,651.70
ATM Fees		2,942.05
Credit Card Fees		3,885.34
Ice Sales		3,770.00
Miscellaneous		<u>385.58</u>
TOTAL INCOME		\$707,658.30

SCHEDULE OF DISBURSEMENTS

Premiums		\$6,150.00
Judges & Announcers		10,190.76
Trophies & Ribbons		17,404.39
Grandstand Attractions - Street Legal Truck Pull	\$7,712.19	
Superkicker Rodeo	14,252.13	
SSTP & Truck Pulls	24,441.15	
Farm Tractor Pull	2,862.34	
Blammo	3,916.39	
ATV Big Air Tour	21,616.55	
Demolition Derby	10,817.54	
Mud Mitten Racing	<u>9,416.43</u>	95,034.72

2024 CASS COUNTY FAIR ASSOCIATION ANNUAL REPORT

Page 3

October 22, 2024

SCHEDULE OF DISBURSEMENTS (CONTINUED)

Other Entertainment - Pedal Pull	\$950.00	
Horse Pulling Events	500.00	
Grounds Entertainment	3,250.00	
Fireworks	<u>2,500.00</u>	7,200.00
Other Events - Beer Garden		5,044.01
Community Building Expense		986.40
Telephone, Postage, Website, Meeting		8,397.16
Advertising & Promotion		5,885.00
Office Expense & Printing		12,895.96
Sponsorship Expense		6,836.60
Dues, Subscriptions, Fees		990.00
Legal Fees		3,698.43
Salaries & Labor		97,482.41
Payroll Taxes		11,031.18
Repair & Maintenance		53,700.72
Trash Removal		17,565.30
Mowing		20,896.00
Horse Show Expense		3,342.00
Supplies		16,864.74
Rental of Equipment		21,297.00
Utilities		48,912.39
Security & Parking		3,282.80
Gate Workers		7,000.00
Service Donations		1,000.00
Insurance		44,327.44
Interest		9,433.40
Credit Card Fees/Bank Charges		6,045.77
Early Withdrawal Penalty		1,030.32
Auction Expense		16,443.33
Licence & Permit Fees		835.00
Ice Expense		3,817.00
Benches.		52.20
Special Events		435.00
Scholarships		5,000.00
Miscellaneous		<u>3,257.68</u>
TOTAL EXPENSES		\$573,765.11
New Equipment - Park Benches	\$9,990.00	
Cattle Scale	2,090.00	
Trailer	<u>200.00</u>	12,280.00
Payments - Bathroom/Shower/Storm Shelter		74,985.00
Capital Improvements - MEC Transformer Replacement	\$3,272.98	
Addition to Storage Unit	<u>510.00</u>	<u>3,782.98</u>
TOTAL DISBURSMENTS		\$664,813.09

2024 LIVESTOCK SALE STATISTICS

	<u>No. of Animals</u>	<u>Total Pounds</u>	<u>Average Weight Per Animal</u>	<u>Average Price Per Lb.</u>	<u>Average Price Per Animal</u>	<u>Total</u>
Beef	58	70,326	1212.52	3.051		\$214,610.50
Dairy Feeder	65	32,855	505.46	3,836		\$126,062.00
Ducks	77					\$28,775.00
Eggs						\$650.00
Gallon of Milk						\$15,540.00
Geese	2					\$800.00
Goats	92	6,421	69.79	7.738		\$49,690.00
Lambs	47	6,029	128.28	5.665		\$34,156.90
Chickens	77					\$23,275.00
Rabbits	219					\$56,920.00
Swine	136	35,717	262.63	5.194		\$185,532.50
Turkeys	<u>32</u>					<u>\$16,495.00</u>
TOTAL ANIMALS	805					
TOTAL AUCTION						\$752,506.90
Less: Commission						27,873.58
Swine, Dairy Feeder and Rabbit Entry Fees						<u>3,085.00</u>
						\$721,548.32
Plus: Resale animals not included in auction						<u>3,014.50</u>
TOTAL AMOUNT PAID TO EXHIBITORS						<u>\$724,562.82</u> =====